

INTEGRAX BERHAD (49317-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013**

	As at 30.09.2013 RM'000	As at 31.12.2012 Audited RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	346,524	337,556
Investment in associate	122,076	108,880
Other Investments	10,030	10,030
Goodwill on consolidation	128,030	128,030
	<u>606,660</u>	<u>584,496</u>
Current assets		
Trade and other receivables	10,533	11,385
Tax Recovery	556	732
Cash and cash equivalents	123,287	124,140
	<u>134,376</u>	<u>136,257</u>
TOTAL ASSETS	<u>741,036</u>	<u>720,753</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	300,806	300,806
Reserves	46,891	46,891
Retained earnings	260,121	243,476
Total equity attributable to owners of the Company	<u>607,818</u>	<u>591,173</u>
Non-controlling interest	<u>64,223</u>	<u>59,775</u>
Total equity	<u>672,041</u>	<u>650,948</u>
Non-current liabilities		
Loans and borrowings	4,116	4,364
Deferred taxation	51,269	52,097
	<u>55,385</u>	<u>56,461</u>
Current liabilities		
Loans and borrowings	74	179
Trade and other payables	13,536	13,165
	<u>13,610</u>	<u>13,344</u>
Total liabilities	<u>68,995</u>	<u>69,805</u>
TOTAL EQUITY AND LIABILITIES	<u>741,036</u>	<u>720,753</u>
Net assets per share attributable to owners of the Company (RM)	2.02	1.97

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012 and the explanatory notes attached to these interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013

	Current quarter 3 months ended		Cumulative quarter 9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000	30.09.2013 RM'000	30.09.2012 RM'000
Revenue	23,234	22,338	69,373	67,648
Cost of sales	(8,743)	(7,808)	(25,669)	(23,823)
Gross profit	14,491	14,530	43,704	43,825
Other income	263	474	736	486
Depreciation	(3,213)	(2,609)	(9,840)	(8,733)
Administrative expenses	(2,201)	(2,731)	(6,861)	(5,537)
Operating profit	9,340	9,664	27,739	30,041
Interest income	892	831	2,734	2,941
Finance costs	(107)	(108)	(320)	(1,861)
Share of profit after tax of associate	4,557	3,017	13,196	10,912
Profit before taxation	14,682	13,404	43,349	42,033
Income tax expense	(2,871)	(2,826)	(8,720)	(8,524)
Profit for the period	11,811	10,578	34,629	33,509
Other comprehensive income/(loss), net of tax				
Foreign currency translation differences for foreign operations	-	(105)	-	(146)
Other comprehensive income/(loss) for the period, net of tax	-	(105)	-	(146)
Total comprehensive income for the period	11,811	10,473	34,629	33,363
Profit attributable to:				
Owners of the Company	10,299	9,008	30,181	28,994
Non-controlling interest	1,512	1,570	4,448	4,515
Profit for the period	11,811	10,578	34,629	33,509
Total comprehensive income attributable to:				
Owners of the Company	10,299	8,906	30,181	28,852
Non-controlling interest	1,512	1,567	4,448	4,511
Total comprehensive income for the period	11,811	10,473	34,629	33,363
Basic earnings per ordinary share (sen)	3.42	2.99	10.03	9.64

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012 and the explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

	Equity attributable to owners of the Company----->						Attributable to Owners of the Company RM'000	Non-controlling Interest RM'000	Total Equity RM'000
	Ordinary Share Capital RM'000	Share Premium RM'000	Capital Redemption Reserve RM'000	Translation Reserve RM'000	Retained Earnings RM'000	<-----Distributable-->			
At 1 January 2013	300,806	46,706	185	-	243,476		59,775	650,948	
Total comprehensive income for the period	-	-	-	-	30,181		4,448	34,629	
Dividend to the owners of the company	-	-	-	-	(13,536)		-	(13,536)	
As at 30 September 2013	300,806	46,706	185	-	260,121		64,223	672,041	
At 1 January 2012	300,806	46,706	185	959	211,057		56,766	616,479	
Total comprehensive income for the period	-	-	-	(142)	28,994		4,511	33,363	
Dividend to the owners of the company	-	-	-	-	(9,250)		-	(9,250)	
Dividend to the non-controlling interest	-	-	-	-	-		(1,500)	(1,500)	
As at 30 September 2012	300,806	46,706	185	817	230,801		59,777	639,092	

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD (49317-W)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2013**

	30.09.2013	30.09.2012
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	43,349	42,033
Adjustments for :-		
Non-cash items	9,840	8,733
Non-operating items	(15,581)	(11,988)
Operating profit before working capital changes	37,608	38,778
Changes in working capital	923	2,591
Cash from operations	38,531	41,369
Income tax paid (net)	(9,372)	(10,488)
Net cash flow from operating activities	29,159	30,881
Investing activities		
Interest income received	2,734	2,941
Purchase of property, plant and equipment	(19,038)	(405)
Proceeds from disposal of plant and equipment	201	-
Net cash (used in)/from investing activities	(16,103)	2,536
Financing activities		
Increase in Bond Redemption Account	-	27,314
Repayment of serial bonds	-	(60,000)
Hire purchase interest	(20)	(22)
Repayment of hire purchase creditor	(353)	(111)
Dividend to the owners of the company	(13,536)	(9,250)
Dividend to the non-controlling interest	-	(1,500)
Net cash used in financing activities	(13,909)	(43,569)
Net cash decrease in cash and cash equivalents	(853)	(10,152)
Cash and cash equivalents at the beginning of the period	124,134	119,671
Effects of foreign currency translation in consolidation	-	(146)
Cash and cash equivalents at the end of the period (Note 1)	123,281	109,373

Note 1: Cash and cash equivalents

Cash and cash equivalents included in the Condensed Consolidated Statement of Cash Flows comprise the following amounts in the Statement of Financial Position :-

	30.09.2013	30.09.2012
	RM'000	RM'000
Cash and cash equivalents per Statement of Financial Position	123,287	109,379
Less : Amounts held in a Bond Redemption Account	(1)	(1)
Deposits pledged	(5)	(5)
Cash and cash equivalents per Condensed Consolidated Statement of Cash Flows	<u>123,281</u>	<u>109,373</u>

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31 December 2012 and the explanatory notes attached to these interim financial statements.

INTEGRAX BERHAD
Company No. : 49317 - W
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 30 SEPTMEBER 2013**

Abbreviations

In these interim financial statements, unless otherwise stated, the following abbreviations shall have the following meanings:-

“Act”	:	Companies Act, 1965
“EPS”	:	Earnings per share
“Group”	:	Integrax and its subsidiaries
“Integrax” or the “Company”	:	Integrax Berhad (<i>Company No. 49317-W</i>)
“LBT”	:	Lekir Bulk Terminal, a common-user multi-purpose bulk port facility owned by Lekir Bulk Terminal Sdn Bhd
“LBT SB”	:	Lekir Bulk Terminal Sdn. Bhd. (<i>Company No. 414060-T</i>), an 80%-owned subsidiary of PLSB
“LBT RCCPS”	:	Redeemable cumulative convertible preference share(s) of RM0.01 each in LBT SB
“LMT”	:	Lumut Maritime Terminal, a common-user multi-purpose port facility owned by Lumut Maritime Terminal Sdn Bhd
“LMT SB”	:	Lumut Maritime Terminal Sdn. Bhd. (<i>Company No. 180480-D</i>), a 50% less 1 share associate company of Integrax
“LMT RPS”	:	Redeemable preference share(s) of RM0.01 each in LMT SB which is convertible to ordinary shares of RM1.00 each in LMT SB as per the Memorandum and Articles of Association
“LPIP”	:	Lumut Port Industrial Park, the industrial properties division of LMT SB
“Lumut Port”	:	Lekir Bulk Terminal and Lumut Maritime Terminal collectively
“MFRSs”	:	Malaysian Financial Reporting Standards
“PLSB”	:	Pelabuhan Lumut Sdn. Bhd. (<i>Company No. 168205-M</i>), a wholly owned subsidiary of Integrax
“PBT”	:	Profit Before Tax
“RM” and “sen”	:	Ringgit Malaysia and sen respectively
“TNB”	:	Tenaga Nasional Berhad
“TNBJ”	:	TNB Janamanjung Sdn Bhd

INTEGRAX BERHAD
Company No: 49317-W

A. Compliance with Malaysian Financial Reporting Standards (MFRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A1. Basis of Preparation

These interim financial statements are unaudited and have been prepared in accordance with MFRS 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

A2. Changes in Accounting Policies

The accounting policies and methods of computation adopted in these interim financial statements are consistent with those adopted for the annual audited financial statements for the year ended 31 December 2012 except for new/revised MFRSs which came into effect in the current financial year. The adoption of these new/revised MFRSs are not expected to have a material impact on these interim financial statements. The Group has not adopted any new/revised MFRSs and IC Interpretations that have been issued as at the date of authorization of these Interim Financial Statements but are not yet effective for the Group.

A3. Audit report on the preceding year’s financial statements

The audit report of the preceding year’s annual financial statements of the Group did not contain any qualifications.

A4. Seasonal or cyclical factors

The business of the Group is generally not affected by any seasonal or cyclical factors.

A5. Unusual items due to nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flow that were unusual because of their nature, size or incidence recorded in the current quarter under review.

A6. Issuances, repurchases and repayments of equity and debt securities

There were no issuances, cancellations, repurchases or repayments of equity and debt securities during the current quarter.

A7. Loans and borrowings

	As at 30.09.13 RM'000 Non-Current	As at 30.09.13 RM'000 Current	As at 30.09.13 RM'000 Total
<i>Secured</i>			
Finance lease	116	74	190
Sub- total	116	74	190
<i>Unsecured</i>			
Redeemable preference shares :			
Preference share capital	40	-	40
Preference share premium	3,960	-	3,960
Sub – total	4,000	-	4,000
Total loans and borrowings	4,116	74	4,190

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A7. Loans and borrowings (continued)

On 28 March 2013, LBTSB entered into a Facilities Agreement with two local banks for facilities totaling RM90 million to finance the capital expenditure of LBTSB for the purposes of expanding the infrastructure and facilities of LBTSB's deep water bulk terminal.

A8. Dividends paid

Please refer to Note B11.

No dividends were declared or paid in the current quarter.

A9. Segmental information

Segment information is presented in respect of the Group's business. No information on geographical segments is presented as all operations are located in Malaysia. The primary format and business segments are based on the Group's management and internal reporting structure. Inter-segment pricing is determined based on negotiated terms.

Segment results include items directly attributable to a segment as well as those which can be allocated on a reasonable basis.

The main business segments of the Group are as follows :

Port operations	Ownership and operation of two port facilities, LBT (port facility for dry bulk) and LMT (port facility for dry bulk, liquid bulk, break bulk and containers)
Investment holding	Investment in ordinary and preference shares of subsidiary companies and associated company
Industrial property	Sale of industrial property via LMTSB

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A9. Segmental Information (continued)

9 Months Ended 30.09.13 RM'000	Port Operations	Investment Holding	Industrial Properties	Eliminations	Consolidated
Business segments					
Revenue from external customers	69,373	-	-	-	69,373
Inter-segment revenue	-	1,200	-	(1,200)	-
Share of revenue of associate	31,740	-	1,459	-	33,199
Total gross revenue	101,113	1,200	1,459	(1,200)	102,572
Share of revenue of associate	(31,740)	-	(1,459)	-	(33,199)
Total revenue	69,373	1,200	-	(1,200)	69,373
Segment result	31,482	(2,543)	-	(1,200)	27,739
Operating profit	31,482	(2,543)	-	(1,200)	27,739
Financing costs	(1,500)	(20)	-	1,200	(320)
Interest income	835	1,899	-	-	2,734
Share of profit after tax of associate	12,236	-	960	-	13,196
Profit before taxation	43,053	(664)	960	-	43,349
Tax expense	(8,391)	(329)	-	-	(8,720)
Profit for the period	34,662	(993)	960	-	34,629

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A9. Segmental Information (continued)

9 Months Ended 30.09.13 RM'000	Port Operations	Investment Holding	Industrial Properties	Eliminations	Consolidated
Business segments					
Segment assets	406,648	212,312	-	-	618,960
Investment in associate	76,725	-	45,351	-	122,076
Total assets	483,373	212,312	45,351	-	741,036
Total liabilities	68,333	662	-	-	68,995
Depreciation of property, plant & equipment	9,488	352	-	-	9,840

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A9. Segmental Information (continued)

9 Months Ended 30.09.12 RM'000	Port Operations	Investment Holding	Industrial Properties	Eliminations	Consolidated
Business segments					
Revenue from external customers	67,648	-	-	-	67,648
Inter-segment revenue	-	12,200	-	(12,200)	-
Share of revenue of associate	26,931	-	2,996	-	29,927
Total gross revenue	94,579	12,200	2,996	(12,200)	97,575
Share of revenue of associate	(26,931)	-	(2,996)	-	(29,927)
Total revenue	67,648	12,200	-	(12,200)	67,648
Segment result	32,825	9,416	-	(12,200)	30,041
Operating profit	32,825	9,416	-	(12,200)	30,041
Financing costs	(3,039)	(22)	-	1,200	(1,861)
Interest income	1,243	1,698	-	-	2,941
Share of profit after tax of associate	9,490	-	1,422	-	10,912
Profit before taxation	40,519	11,092	1,422	(11,000)	42,033
Tax expense	(8,100)	(424)	-	-	(8,524)
Profit for the period	32,419	10,668	1,422	(11,000)	33,509

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A9. Segmental Information (continued)

9 Months Ended 30.09.12 RM'000	Port Operations	Investment Holding	Industrial Properties	Eliminations	Consolidated
Business segments					
Segment assets	379,386	211,971	-	-	591,357
Investment in associate	73,265	-	38,795	-	112,060
Total assets	452,651	211,971	38,795	-	703,417
Total liabilities	63,478	847	-	-	64,325
Depreciation of property, plant & equipment	8,549	184	-	-	8,733

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A10. Valuation of property, plant and equipment

The values of property, plant and equipment of the Group were brought forward without amendment from the audited annual financial statements for the year ended 31 December 2012. The property, plant and equipment of the Group are stated at cost less accumulated depreciation and impairment losses, if any. No revaluation of property, plant and equipment was undertaken during the current quarter under review.

A11. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter.

A12. Changes in contingent liabilities or contingent assets

There were no changes in contingent liabilities or contingent assets since the previous audited annual financial statements.

A13. Significant related party transactions

Related parties

TNBJ	A subsidiary of Tenaga Nasional Berhad (TNB). TNB acquired 22.12% of the Company's issued and paid up share capital on 23 March 2011
LMTSB	An associated company of the Group

Related party transactions

	3Q2013 RM'000	YTD 3Q2013 RM'000
Revenue receivable from TNBJ in respect of the Jetty Terminal Usage Agreement (JTUA) signed with LMTSB in the year 1999	23,234	69,373
Operations and maintenance fees charged by LMTSB pursuant to an Operations And Maintenance Agreement (OMA) signed with LMTSB in year 2000	8,743	25,669

A14. Significant litigation

There was no significant litigation in the current quarter.

A15. Subsequent events

There were no significant subsequent events.

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B. Additional Information Required By The Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance review

(a) Comparison between 3Q2013 and 3Q2012

Group

	Group		
	3Q2013 RM'000	3Q2012 RM'000	% Change
Revenue	23,234	22,338	4.0
PBT	14,682	13,404	9.5

Group revenue comprises contractual revenue from the provision of port facilities under term arrangements at LBT. The Group's revenue of RM23.2 million increased by 4.0% compared with RM22.3 million recorded in the corresponding period last year due to higher cargo throughput in LBT. PBT increased by 9.5% due to higher profits of associated company, LMTSB.

Port Operations Segment

	Port operations		
	3Q2013 RM'000	3Q2012 RM'000	% Change
Revenue	32,779	30,920	6.0
PBT	14,098	13,532	4.2

LBT Cargo Throughput	1,853,556 MT	1,537,494 MT	20.6
LMT Cargo Throughput	747,663 MT	751,293 MT	(0.5)

Port operations comprise operations at two ports, LBT and LMT. Port operations revenue for 3Q2013 was 6.0% higher at RM32.8 million compared to 3Q2012 due to higher coal cargo throughput for TNBJ's operations.

Industrial Properties Segment

	Industrial properties		
	3Q2013 RM'000	3Q2012 RM'000	% Change
Revenue	1,165	-	100.0
PBT	914	(29)	3,251.7

Industrial land sold	3.56 acres	-	100.0
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Revenues and profits from this segment are generated from sales of industrial land by LMTSB.

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(b) Comparison between YTD 3Q2013 and YTD 3Q2012

Group

	Group		
	YTD 3Q2013 RM'000	YTD 3Q2012 RM'000	% Change
Revenue	69,373	67,648	2.5
PBT	43,349	42,033	3.1

Group revenues increased by 2.5% year-on-year due to a 9.4% increase in cargo throughput in LBT. The increase in LBT cargo was also the reason for the 6.9% increase in the port operations segment as shown below. PBT increased by 3.1%.

Port Operations Segment

	Port operations		
	YTD 3Q2013 RM'000	YTD 3Q2012 RM'000	% Change
Revenue	101,113	94,579	6.9
PBT	43,053	40,519	6.2

LBT Cargo Throughput	5,675,575 MT	5,189,797 MT	9.4
LMT Cargo Throughput	2,349,906 MT	2,351,213 MT	(0.1)

Port operations revenue increased by 6.9% on the back of a 9.4% year-on-year increase in LBT throughput due to higher demand for coal by TNBJ.

Industrial Properties Segment

	Industrial properties		
	YTD 3Q2013 RM'000	YTD 3Q2012 RM'000	% Change
Revenue	1,459	2,996	(51.3)
PBT	960	1,422	(32.5)

Industrial land sold	5.16 acres	10.585 acres	(51.3)
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Revenues and profits from this segment are generated from sales of industrial land by LMTSB.

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(c) Comparison between 3Q2013 and 2Q2013

Group

	Group		
	3Q2013 RM'000	2Q2013 RM'000	% Change
Revenue	23,234	23,653	(1.8)
PBT	14,682	13,784	6.5

The Group's revenue decreased by 1.8% due to lower throughput in LBT. However, PBT increased by 6.5% due to lower depreciation and lower administrative expenses incurred in 3Q13.

Port Operations Segment

	Port operations		
	3Q2013 RM'000	2Q2013 RM'000	% Change
Revenue	32,779	34,621	(5.3)
PBT	14,098	14,205	(0.8)

LBT Cargo Throughput	1,853,556 MT	2,127,593MT	(12.9)
LMT Cargo Throughput	747,663 MT	799,057MT	(6.4)

Port operations revenue is lower by 5.3% compared to 2Q2013 due to lower cargo throughput in LBT.

Industrial Properties Segment

	Industrial properties		
	3Q2013 RM'000	2Q2013 RM'000	% Change
Revenue	1,165	294	296.2
PBT	914	15	5,993.3

Industrial land sold	3.56 acres	1.6 acres	122.5
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LMTSB sold 3.56 acres of industrial land in 3Q2013, whereas land sales in 2Q2013 were 1.6 acres.

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B2. Prospects going forward

In line with the expected continued growth of the Malaysian economy and the prospects of increasing business opportunities arising from various Government and private initiatives, we believe that our port operations will remain on an uptrend. We expect cargo throughput at LBT and LMT to remain resilient.

On 27 July 2012, LBTSB entered into a new Jetty Terminal Usage Agreement (“JTUA-2”) with TNBJ for the provision of handling services for the import of coal for TNBJ’s new 1,010-MW Manjung 4 Power Plant (“M4 Power Plant”) located at Pulau Lekir 1, Telok Rubiah, District of Manjung in Perak for an initial period which will expire on 30 March 2040. Approval from the shareholders of Integrax Berhad for this agreement which was deemed a Related Party Transaction was obtained during an Extraordinary General Meeting held on 23 August 2012. JTUA-2 requires the construction of a new grab ship unloader (SUL3). On 13 March 2013, LBTSB signed a contract with Mutiara Etnik Sdn Bhd (“the Contractor”) and Jiangsu Hailong Heavy Machinery Co. Ltd. (“the Sub-contractor”) for the construction of SUL3. The financing for this project has been secured following the signing of a Facility Agreement for a term loan and revolving credit facility amounting to RM90 million with Hong Leong Bank Berhad and Hong Leong Investment Bank Berhad on 28th March 2013. The construction of SUL3 is progressing smoothly and is on schedule for delivery in early 2014. This new contract is expected to contribute positively to the Group’s earnings from the year 2014 onwards.

On 16th July 2013, TNB was announced as the preferred bidder for the new 1,000 MW Track 3A brownfield power plant tender by the Energy Commission, whereby the power plant will be located at Pulau Lekir Satu (“M5 Power Plant”). The Power Purchase Agreement (“PPA”) was executed between TNB and the power plant operator, its wholly-owned subsidiary TNB Manjung Five Sdn Bhd (“TNBM5”) on 16th August 2013. Integrax is currently in negotiations with TNBM5 on the terms and conditions which will govern the M5 Power Plant.

The Lumut-Manjung corridor is expected to benefit from the M4 and M5 Power Plant project and Vale’s investment to set up an iron ore transshipment hub and pelletization plant in Teluk Rubiah. Integrax is currently in discussions with Vale to determine Integrax’s level of participation in its projects. Negotiations are also currently underway to secure new customers. All relevant and necessary announcements will be made upon the finalisation of these discussions.

B3. Profit forecast

The Company has not issued any profit forecasts to the public.

B4. Tax expense

	3Q2013 RM’000	YTD 3Q2013 RM’000
Current year - Malaysian tax	3,135	9,548
Deferred tax	(264)	(828)
Total	2,871	8,720

The effective tax rates of the Group for 3Q2013 and YTD3Q2013 are higher than the statutory tax rate due to certain expenses incurred which are not allowable for income tax purposes.

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B5. Purchase or disposal of unquoted investments and properties

There were no purchases or disposals of unquoted investments and properties during the current quarter.

B6. Purchase or disposal of quoted securities

There were no purchases or disposals of quoted securities during the current quarter.

B7. Status of corporate proposals

There are no corporate proposals currently in existence.

B8. Borrowing and debt securities

Please refer to Note A7.

B9. Off balance sheet financial instruments

The Group has not purchased any financial instruments during the quarter under review.

B10. Changes in material litigation

Please refer to Note A14.

B11. Dividends

On 21 May 2013, the Board of Directors of the Company declared a first interim single tier tax exempt dividend of 4.5 sen per share (2012 : 4.1 sen gross less 25% income tax per share) in respect of the financial year ending 31 December 2013. This dividend was paid on 18 June 2013.

No dividends were declared or paid in the current quarter.

B12. Basic earnings per share

The basic earnings per share is calculated by dividing the PATSC for the period by the weighted average number of ordinary shares in issue during the period :

	YTD 3Q2013 RM'000	YTD 3Q2012 RM'000
Profit attributable to owners of the Company	30,181	28,994
Weighted average number of ordinary shares in issue	300,806	300,806
Basic earnings/(Loss) per ordinary share :		
From continued operations (sen)	10.03	9.64

INTEGRAX BERHAD
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B13. Commitments

(a) **Capital commitment**

	As at 30 September 2013 RM'000	As at 30 September 2012 RM'000
<i>Approved and contracted for</i>		
Plant and equipment	23,047*	15,000
Other	-	-
	23,047	15,000
<i>Approved and not contracted for</i>		
Plant and equipment	4,380	-
Other	-	-
	4,380	-
Total	27,427	15,000

*On 13 March 2013, LBTSB entered into a construction contract for the design, supply, erection, installation and hook up, and the commissioning of a new Additional Grab Ship Unloader ("SUL 3") with a contract sum of RM40.04 million. Milestone payments totaling RM16.988 million have been paid as at 30 September 2013. The SUL 3 is expected to be delivered by January 2014.

(b) **Operating lease arrangement**

	As at 30 September 2013 RM'000	As at 30 September 2012 RM'000
Less than 1 year	628	-
Between 1 and 5 years	2,877	-
More than 5 years	1,987	-
	5,492	-

This commitment is in respect of a non-cancellable operating lease agreement by the Company for the use of its office premises. This lease is for a term of 10 years which expires in November 2022.

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B14. Disclosure of realised and unrealised profits

Below is an analysis of the retained profits of the Group as at 30 September 2013:

	As at 30 September 2013 Unaudited RM'000	As at 31 December 2012 Audited RM'000
Total retained earnings of the Company and its subsidiaries :		
Realised	308,174	300,940
Unrealised	(41,015)	(41,678)
	267,159	259,262
Total share of retained earnings from associated company :		
Realised	126,317	113,066
Unrealised	(2,582)	(2,527)
	123,735	110,539
Less : Consolidated adjustments	(130,773)	(126,325)
Total retained earnings as per consolidated statement of financial position	260,121	243,476